

14 February 2020

Mr Warren McCann  
Chair  
Victorian Independent Remuneration Tribunal  
Via email: [enquiries@remunerationtribunal.vic.gov.au](mailto:enquiries@remunerationtribunal.vic.gov.au)

Dear Chair,

**Victorian Independent Remuneration Tribunal – Melbourne & Olympic Parks**

Thank you for your letter detailing the requirement of the Victorian Independent Remuneration Tribunal to make a Determination setting the values of remuneration bands for executives employed in prescribed public entities.

Whilst Melbourne & Olympic Parks (M&OP) is not making a formal submission, we would ask that you note in your reviews and deliberations the challenges that we face.

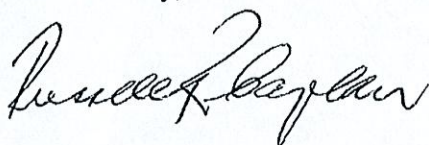
M&OP is an iconic, multi venue precinct with few parallels globally. With a net worth of \$2.1 billion, the precinct showcases Melbourne to the world during the Australian Open and other global events. In addition, it attracts and delivers hundreds of entertainment, sporting and community events each year and strives to deliver value to a wide-ranging stakeholder group (community, professional and state level sporting teams, government etc.).

Having the appropriate skills and expertise required to lead M&OP, and its associated functions, is very important.

As such we would ask that the Tribunal note that “the recruitment and retention of high caliber executives in our sector is highly competitive in the global market we operate in” as it works through executive remuneration for public entities, such as M&OP, over the coming months.

Please do not hesitate to contact me should you require any further information.

Your sincerely,



**Russell Caplan**  
Chair

