Victorian Independent Remuneration Tribunal

Advice to Development Victoria to pay the Development Director, Commonwealth Games Villages above the remuneration band

Advice reference 2022/55

Date 16 January 2023

This advice is provided under section 37 of the Victorian Independent Remuneration Tribunal and Improving Parliamentary Standards Act 2019 (Vic).

Details of proposal

Development Victoria (DV) requested advice on a proposal to pay the following executive above the maximum of the relevant remuneration band set by the *Remuneration bands for executives employed in prescribed public entities (Victoria) Annual Adjustment Determination 2022.*

| Executive | |
|------------------------------------|---|
| Position | Development Director, Commonwealth Games Villages |
| Remuneration band | PESES-1 |
| Maximum of band | \$267,445 |
| Proposed TRP | |
| Proposed percentage above the band | |
| Contract period | 16/01/2023 – 16/01/2028 |

Advice

- The Victorian Independent Remuneration Tribunal (Tribunal) advises DV that an appropriate total remuneration package (TRP) range for an executive in the position of Development Director, Commonwealth Games Villages is up to \$291,787 per annum.
- 2 The Tribunal considers this TRP to be appropriate for the following reasons:
 - (a) Information on market conditions available to the Tribunal.
 - (b) The remuneration benchmarking information available to the Tribunal, including data on relevant market and public sector comparators and the current remuneration of the proposed appointee.
- The Tribunal notes that its advice must be sought again for a mid-contract remuneration adjustment, reappointment or a new appointment, if it is proposed to continue paying the executive above the maximum of the remuneration band.

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