

Victoria's Housing Statement

Progress Update



Our Housing Statement delivers more homes for Victorians

Victoria is number one in Australia for approving and building homes.

52,854 homes have been approved in Victoria over the last year – almost 10,000 more than in New South Wales – despite challenging economic conditions across the country.

That's **145 new homes ready to start construction, every day.**

Almost **10,000 social and affordable homes are under construction or completed** through the Big Housing Build, with more to come.

Additionally, almost **10,000 homes have been fast-tracked for development** in the last 12 months, and we're targeting more development in 10 built-up areas to support 60,000 more homes.

We have delivered more than **130 reforms to strengthen renters' rights** – and as we speak, our Rental Taskforce is cracking down on dodgy rental providers.

Communities and stakeholders have had their say on our \$1 billion investment to build **1,300 new homes in regional Victoria**, including a mix of social and affordable housing.

This matters. We're supporting families looking for a home to buy, young people looking for a home to rent, and vulnerable people looking for the home that can change their life.

A snapshot of our progress

Good decisions, made faster



- ✓ **Fast-tracking housing developments** – almost 10,000 homes have been fast-tracked for development over the last 12 months, including 1,638 homes through the Development Facilitation Program.
- ✓ **Making it easier to build small second homes** – we've eased regulations to allow homeowners to build small second homes, such as granny flats, without needing a planning permit.
- ✓ **Planning underway for 10 activity centres** – we're delivering 60,000 new homes over time in 10 busy Activity Centres close to services, jobs, and public transport, and we're now consulting with local communities.

Cheaper housing, closer to where you work



- ✓ **\$400 million investment in local infrastructure** – we've committed \$400 million to upgrade roads, public transport, utilities, and community facilities in growing outer suburbs.
- ✓ **Short Stay Levy** – short stay accommodation like Airbnb and Stayz has reduced the number of existing homes available for Victorians to live. The Short Stay Levy will unlock real rental and unlock funding for social housing.
- ✓ **Unlocked surplus land for housing** – we're unlocking surplus government land to deliver 9000 homes across 45 sites, close to jobs, community infrastructure, public transport.
- ✓ **A new inner-city community** – the Arden precinct procurement process has been launched, aiming to accommodate up to 20,000 new residents. Only 2 kms from Melbourne's CBD, Arden is on the doorstep of the new Metro Tunnel.

Protecting renter's rights



- ✓ **Delivery of the Rental Stress Package** – we have invested \$7.8 million to help people in-need stay in their homes.
- ✓ **Established a Renting Taskforce** – our taskforce is cracking down on rental providers and estate agents who do the wrong thing, such as renting out properties that don't meet minimum standards, false advertising, and not lodging bonds.
- ✓ **Rental Minimum Standards campaign** – we delivered a state-wide campaign on the minimum standards for rental properties so renters know their rights.
- ✓ **Rental Dispute Resolution Victoria** – our Rental Dispute Resolution service will be helping Victorians from 2025, allowing for matters between landlords and tenants to be resolved quickly and fairly.



More social housing



- ✓ **Big Housing Build** – we are delivering more social and affordable housing for Victorians with almost 10,000 homes under construction or completed. This year alone, we've housed 691 victims of family violence.
- ✓ **Redeveloping Public Housing Towers** – we are replacing outdated towers with modern buildings that are safer, more efficient and more suitable for residents. We've consulted with residents about their individual needs, and works are underway.
- ✓ **Regional Housing Fund** – a \$1 billion investment to build 1,300 new homes in regional Victoria is taking shape, now that local communities and stakeholders have had their say on the right housing mix and locations.

A long-term housing plan



- ✓ **Reforms for high-quality homes** – we are protecting Victorians building or renovating their homes. Before deposits are paid and insurance policies are issued, the Victorian Building Authority will conduct audits and oversee practices to ensure that high-quality homes are getting built.
- ✓ **A new Plan for Victoria** – as part of a comprehensive, long-term plan for our state, we released housing targets for every Victorian council so 70 per cent of new homes go in established areas that are well-supported by transport, services and jobs.
- ✓ **Planning Regulation Reform** – we're conducting a full review of the state's Planning and Environment Act to cut red tape, streamline processes, and deliver better planning regulations to get more homes built.



Let's do even more

The progress we've made in the last 12 months is significant.

We've delivered more homes for Victorians - and we're working hard to deliver even more.

Across Australia the building sector is facing real challenges, including inflation, interest rates, and a skills shortage. These challenges deserve further reform - and we will deliver it.

Over the next few months, we're going to outline new key policy changes to build even more homes.



We're top of the ladder for approving homes and we want to stay there.

We're not going to slow down on housing - we're going to double down on housing.

Because we want even more homes for Victorians.

We're helping to help young people looking for a home to rent, families looking for a home to buy, and vulnerable people looking for a home that can change their life.



We acknowledge the Traditional Owners of Country throughout Victoria and pay our respect to them, their culture, and their Elders past and present.

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