



COMMISSIONER FOR
BETTER REGULATION

GPO Box 4379
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6 July 2016

Mr John Dalton
Director
Tourism, Events and Visitor Economy
Department of Economic Development, Jobs, Transports and Resources
121 Exhibition Street
Melbourne VIC 3000

Dear Mr Dalton *John,*

I would like to thank the staff of the Tourism, Events and Visitor Economy division in the Department of Economic Development, Jobs, Transport and Resources for working with our team on the preparation of the Regulatory Impact Statement (RIS) for the proposed *Australian Grands Prix (Formula One) Regulations 2016*. These Regulations are being proposed as the current arrangements sunset on 24 October 2016.

Under section 10 of the *Subordinate Legislation Act 1994*, the Commissioner for Better Regulation is required to provide independent advice on the adequacy of analysis presented in all RIS prepared in Victoria. In doing so, the Commissioner's role is to advise on the adequacy or otherwise of the RIS overall rather than the merits or otherwise of policy or regulatory proposals. To be adequate, the RIS must contain analysis that is logical, draws on relevant evidence, is transparent about assumptions used, and is proportionate to the proposal's expected effects. The RIS must also provide a suitable basis for public consultation, which is an important step in the policy development process.

I am pleased to advise you that the final version of the RIS received by us on 5 July 2016 meets the adequacy requirements of the Act.

The Regulations are made under the *Australian Grands Prix Act 1994*. Their objectives include ensuring the safety of patrons, supporting the completion of works necessary to stage the Grand Prix, and protecting the event's commercial interests (page 5). The Department notes its view that the costs of these Regulations (as opposed to the costs that are attributable to the act under which they are made) are relatively small (page 12), and has invited stakeholders to comment on the Department's assessment of these costs by providing 'any and all submissions that may more fully inform [the Department's] understanding of the impact of these regulations' (page 12).

It is government practice that this letter be published with the RIS when it is released for public consultation.

Should you wish to discuss any issue raised in this letter, or the implications of new information or policy options identified through the public consultation process for your proposal, please do not hesitate to contact me on (03) 9092 5800.

Yours sincerely

Anna Cronin
Commissioner for Better Regulation