



Victorian  
**Competition & Efficiency**  
Commission

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13 May 2015

Mr William Au  
Financial Analyst  
Southern Metropolitan Cemeteries Trust  
PO Box 1159  
CLAYTON VIC 3169

Dear Mr Au

### **ADVICE ON THE ADEQUACY OF REGULATORY IMPACT STATEMENT**

Thank you for seeking advice on the Regulatory Impact Statement (RIS) on the proposed fees for new products for the Southern Metropolitan Cemeteries Trust.

The Victorian Competition and Efficiency Commission (VCEC) advises on the adequacy of RISs as required under section 10(3) of the *Subordinate Legislation Act 1994* (the Act). I advise the final version of the RIS received by the VCEC on 12 May 2015 meets the requirements of section 10 of the Act.

The VCEC's advice is based on the adequacy of the evidence presented in the RIS and is focused on the quality of the analysis rather than the merits of the proposal itself. **Therefore, the VCEC's advice the RIS is adequate does not represent an endorsement of the proposal.**

In reaching this view, the VCEC notes that the proposal introduces fees for new products that are intended to achieve full cost recovery and maintain the financial sustainability of the Southern Metropolitan Cemeteries Trust. The VCEC further understands that these fees will be reviewed and approved by the Department of Health under the *Cemeteries and Crematoria Act 2003*.

In the interests of transparency, it is government policy VCEC's advice be published with the RIS when it is released for consultation.

If you have any questions, please contact [RegulationReview@vcec.vic.gov.au](mailto:RegulationReview@vcec.vic.gov.au).

Yours sincerely

Andrew Walker

**Assistant Director**

**Victorian Competition and Efficiency Commission**